

AP Economics Summer Assignment – 10/11

As students in Social Studies courses in the past you have studied history, government, and geography, but very little economics. To become more aware of the events and issues in economics today and the terminology that will be new to most of you, complete the assignment outlined below. Please note that all parts of the activity are due upon returning to school and will be a portion of the first marking period grade. **While the final work is to be completed by the start of school, work should be completed as the summer goes along to get a real perspective of the economic trends and events that occur.**

Activity Directions

As one of the major objectives of this activity is to become aware of the trends and developments within the nation's and world's current economy, this activity will be completed throughout the summer. With eleven full weeks in the summer, you will be responsible to make **six** journal postings dealing with current economic events/issues during different weeks in the summer. You will need to read articles located on

the *CNNMoney, Economy* page, <http://money.cnn.com/news/economy/>

or

The Economist, <http://www.economist.com/>

and post two-part journal entries for each article.

Part one will be a paragraph summary of the event/issue, while **part two** will be an explanation of new concepts learned including definitions of new terms found within the article. The summary must provide the basic facts of the event or issue and must be in your own words.

The “new concepts” section should be a paragraph discussion of new information where you gained awareness, terms that were newly used, and definitions/explanations of meanings (again, in your own words). Be sure to write this section in paragraph form as well - it is not to be simply a list of definitions (explain the meaning of the terms and explain in context).

Lastly, a source note should be included that tells where your information was gathered (ex. url of original article, sources used for definitions, etc.). Overall, when completed, six entries from **different weeks of the summer** should be completed no later than by the first day of school. The rubric that follows will be used to assess each entry.

* The Assignment should be typed, double spaced, in a font no larger than 14.

Activity Rubric

- Summary accurately & fully represents event or issue
 - New concepts explained fully, with multiple new ideas/terms/etc.
 - Proofreading evident; Quality writing
 - Posted entry from different week than other entries; source notes included
 - Assignment due on the first day of school, September 7th 2010
- Any questions contact Mr. Comstock – GComstock@sachem.edu