

**SACHEM CSD AT HOLBROOK
FUND BALANCE
JUNE 30, 2011
Actual**

Total Fund Balance as of 7/1/2010	41,687,472 (1)	Components of Opening Fund Balance	
		11,535,886 Unassigned Fund Balance (included LTD reserve \$303,002)	
		17,013,313 Assigned Fund Balance (reduce 2010-11 taxes)	
		<u>13,138,273</u> Restricted (Reserves)	
		<u><u>41,687,472</u></u> (1)	
Revenue	<u>264,906,551</u>		
Sub-total	306,594,023		
Expenditures	(269,833,795)	2010/11 Budget	
		\$ 282,111,665	
Fund Balance June 30, 2011	<u>36,760,228</u>		
Assigned fund balance for 2011-12 Budget		(26,410,000)	Components of Assigned Fund Balance
			13,000,000 2010-11 Excess
			2,500,000 Use of reserves 2010-11
			2,910,000 Use of reserves 2011-12
			<u>8,000,000</u> Use of unreserved fund balance
			<u><u>26,410,000</u></u>
Restricted for self-insurance and compensated absence reserve		(8,108,865)	Restricted (Reserves)
			3,593,871 workers' compensation
			4,514,994 compensated absence
			- unemployment
			<u>-</u> long term disability
			8,108,865
Assigned and Restricted Fund Balance	(34,518,865)		
Unassigned Fund Balance	<u><u>2,241,363</u></u>		
Maximum unassigned fund balance 4% of 2011-2012 Budget	11,513,365		
Excess (shortfall) unassigned fund balance	(9,272,002)		