

SACHEM CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

June 30, 2011

(With Independent Auditors' Report Thereon)

SACHEM CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Sachem Central School District:

We have audited the accompanying statements of cash receipts, cash disbursements and cash balances of the extraclassroom activity funds of the Sachem Central School District (the Fund) as of and for the year ended June 30, 2011. This statement is the responsibility of the Fund's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in the note to the financial statements, the financial statements of the extraclassroom activity funds are prepared on cash receipts and cash disbursements basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the extraclassroom activity funds of the Sachem Central School District as of June 30, 2011 and for the year then ended, on the basis of accounting described in note 1.

Toski & Co., CPAs, P.C.

Williamsville, New York
October 5, 2011

SACHEM CENTRAL SCHOOL DISTRICT
Extraclassroom Activity Funds - All Locations
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Location</u>	<u>Balance at July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2011</u>
Sachem High School North	\$ 72,864	501,491	(469,505)	104,850
Sachem High School East Campus	101,105	519,059	(521,456)	98,708
Sagamore Middle School	20,356	161,648	(136,446)	45,558
Sequoia Middle School	48,805	219,749	(213,959)	54,595
Samoset Middle School	39,756	221,040	(227,241)	33,555
Seneca Junior High	37,711	159,308	(155,386)	41,633
Cayuga Elementary School	29,190	49,870	(59,213)	19,847
Chippewa Elementary School	32,851	53,300	(70,340)	15,811
Gatelot Elementary School	8,166	23,866	(23,042)	8,990
Grundy Elementary School	2,109	11,035	(9,931)	3,213
Hiawatha Elementary School	5,982	54,771	(51,019)	9,734
Lynwood Elementary School	1,612	5,613	(6,035)	1,190
Merrimac Elementary School	5,003	13,816	(16,248)	2,571
Nokomis Elementary School	8,981	31,451	(34,961)	5,471
Tamarac Elementary School	4,444	27,702	(29,129)	3,017
Tecumseh Elementary School	6,140	21,649	(23,386)	4,403
Waverly Elementary School	5,478	46,539	(48,841)	3,176
Wenonah Elementary School	2,343	7,637	(5,886)	4,094
Total - all locations	<u>\$ 432,896</u>	<u>2,129,544</u>	<u>(2,102,024)</u>	<u>460,416</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Sachem High School North
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at June 30, 2011</u>
Class of 2011	\$ 4,103	203,242	(184,309)	23,036
Class of 2010	150	-	-	150
Class of 2012	-	14,315	(10,721)	3,594
Class of 2013	2,495	185	(820)	1,860
Class of 2014	-	2,130	(1,148)	982
Student Government	37,035	98,237	(105,361)	29,911
Renaissance	-	32,261	(24,137)	8,124
DECA	491	6,079	(6,394)	176
Northwind Newspaper	1,029	-	-	1,029
Drama Club	10,147	24,444	(24,073)	10,518
Shakespeare Club	28	438	(100)	366
Interact	315	-	-	315
School Store	-	74,862	(70,687)	4,175
DVD Yearbook	4,828	3,296	(4,549)	3,575
ASL	18	5,158	(5,176)	-
Tri-M	-	6,176	(4,858)	1,318
Robotics Team	204	2,100	(1,818)	486
Foreign Language Honor Society	1,955	1,393	(1,341)	2,007
French Club	42	292	(76)	258
Humans Relations Club	425	-	-	425
Art Honor Society	692	-	(250)	442
National Honor Society	2,749	1,021	(515)	3,255
Science Honor Society	257	528	(500)	285
Model U.N.	361	8,640	(8,166)	835
Science Club/Olympiad	238	172	(410)	-
Spanish Club	846	1,035	(1,595)	286
Fashion & Sewing	278	-	(278)	-
S.A.D.D.	130	-	-	130
Sachem Cares Club	-	3,752	(2,902)	850
WSHR	200	-	(200)	-
MSG Varsity Club	250	5,000	(4,500)	750
Buddy Club	437	-	(84)	353
Change Club	32	1,260	(1,100)	192
Business Honor Society	2,177	715	(788)	2,104
Varsity Club	952	4,760	(2,649)	3,063
Total	<u>\$ 72,864</u>	<u>501,491</u>	<u>(469,505)</u>	<u>104,850</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
 Sachem High School East Campus
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Freshman Class	\$ -	1,225	-	1,225
Sophomore Class	1,305	3,120	(2,902)	1,523
Junior Class	4,528	34,056	(36,674)	1,910
Senior Class	31,611	255,996	(262,713)	24,894
Varsity Club	1,854	9,130	(7,508)	3,476
Student Government	16,423	74,079	(78,177)	12,325
German Club	1,554	1,972	(1,935)	1,591
Drama Club	1,471	21,405	(17,142)	5,734
French Club	78	5,578	(5,398)	258
Music Council	2,599	7,688	(8,111)	2,176
School Store	4,831	24,920	(23,659)	6,092
Honor Society	3,007	3,535	(3,076)	3,466
Italian Club	73	2,667	(1,890)	850
Art Club	265	-	-	265
Chamber Orchestra	716	10,849	(6,948)	4,617
Spanish Club	(448)	1,876	(1,120)	308
Volunteer Club	6,736	17,769	(16,118)	8,387
Community Service	2,206	-	-	2,206
Marching Band	18	-	-	18
Science Olympiad	692	-	(205)	487
DECA Club	1,535	5,120	(6,800)	(145)
S.A.D.D.	768	-	(272)	496
Music Honor Society	2,326	3,452	(4,908)	870
Project Spectrum	905	-	(905)	-
Sign Language (ASL)	106	-	-	106
Art Honor Society	1,187	4,124	(4,394)	917
Future Educators Association	439	160	(32)	567
Yearbook	2,601	3,734	(5,280)	1,055
Chess Club	203	-	-	203
Volleyball (B)	64	-	-	64
Volleyball (G)	12	-	-	12
X Country	112	-	-	112
Swim Team	819	-	-	819
Flamenco Club	70	-	-	70
Physics Club	1,818	19,915	(19,557)	2,176
Garden Club	102	-	-	102
Tennis Club	147	-	-	147
Mentor Club	2,400	-	(325)	2,075
Video Yearbook	2,572	2,100	(2,112)	2,560
Foreign Language HS	1,689	1,654	(1,108)	2,235
Teens as Teachers	872	-	-	872
Gay/Straight Alliance	283	108	(255)	136
Stock Market Club	384	-	-	384
History Club	172	469	(357)	284
Culinary Club	-	350	-	350
Science Honor Society	-	2,008	(1,575)	433
Total	<u>\$ 101,105</u>	<u>519,059</u>	<u>(521,456)</u>	<u>98,708</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sagamore Middle School
Extracurricular Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extracurricular Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Cooking and Crafts Club	\$ -	265	(67)	198
Drama Club	3,075	7,643	(7,148)	3,570
Field Trips	6,354	93,540	(83,623)	16,271
Honor Society	147	2,502	(2,649)	-
Sagamore Book Club	40	-	-	40
Save Club	2,034	3,928	(3,375)	2,587
School Store	536	1,036	(1,332)	240
Science Club	2,957	24,425	(11,350)	16,032
Student Government	4,257	20,084	(19,035)	5,306
Yearbook	956	8,225	(7,867)	1,314
Total	<u>\$ 20,356</u>	<u>161,648</u>	<u>(136,446)</u>	<u>45,558</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Sequoia Middle School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Student Government	\$ 23,250	195,396	(192,441)	26,205
Renaissance	2,154	1,728	(3,458)	424
Leadership Club	186	10,720	(10,565)	341
Drama Club	<u>23,215</u>	<u>11,905</u>	<u>(7,495)</u>	<u>27,625</u>
Total	<u>\$ 48,805</u>	<u>219,749</u>	<u>(213,959)</u>	<u>54,595</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Samoset Middle School
Extracurricular Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extracurricular Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Drama Club	\$ 1,957	9,107	(10,163)	901
H&C Scrap Club	41	128	(169)	-
Student Government History Trip 7	1,369	17,897	(12,452)	6,814
Student Government History Trip 8	3,327	22,262	(24,945)	644
Renaissance Club	7,951	18,190	(15,296)	10,845
Student Government Science	983	46,419	(47,329)	73
Student Government	3,726	21,220	(22,757)	2,189
Student Government Field Trip 6	3,055	31,691	(28,823)	5,923
Student Government History 6	8,760	23,523	(32,283)	-
Video Club	2,261	-	(2,261)	-
Relay for life	1,505	-	(1,200)	305
Select Strings	4,464	30,364	(29,317)	5,511
Bank Fees	100	60	-	160
Honor Society	257	179	(246)	190
Total	<u>\$ 39,756</u>	<u>221,040</u>	<u>(227,241)</u>	<u>33,555</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Seneca Junior High
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Classbook	\$ 462	4,785	(4,430)	817
Critter Club	541	1,568	(2,021)	88
Drama Club	7,974	11,825	(8,617)	11,182
Leaders Club	26	1,352	(1,106)	272
Renaissance	370	4,737	(4,934)	173
Science Club	271	-	-	271
Select Chorus	-	7,951	(6,601)	1,350
Student Government	15,981	32,725	(34,276)	14,430
SG-Field Trip	7,972	56,284	(55,081)	9,175
SG-Frost Valley	236	34,322	(34,557)	1
SG-School Store	3,235	1,563	(1,875)	2,923
Seneca Cares	447	2,196	(1,888)	755
Student Government 2	196	-	-	196
Total	<u>\$ 37,711</u>	<u>159,308</u>	<u>(155,386)</u>	<u>41,633</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Cayuga Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 29,190</u>	<u>49,870</u>	<u>(59,213)</u>	<u>19,847</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Chippewa Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 32,851</u>	<u>53,300</u>	<u>(70,340)</u>	<u>15,811</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Gatelot Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	\$ 8,166	23,866	(23,042)	8,990

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Grundy Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	\$ 2,109	11,035	(9,931)	3,213

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Hiawatha Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	\$ 5,982	<u>54,771</u>	<u>(51,019)</u>	<u>9,734</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Lynwood Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 1,612</u>	<u>5,613</u>	<u>(6,035)</u>	<u>1,190</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Merrimac Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 5,003</u>	<u>13,816</u>	<u>(16,248)</u>	<u>2,571</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Nokomis Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 8,981</u>	<u>31,451</u>	<u>(34,961)</u>	<u>5,471</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Tamarac Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	\$ 4,444	27,702	(29,129)	3,017

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Tecumseh Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 6,140</u>	<u>21,649</u>	<u>(23,386)</u>	<u>4,403</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Waverly Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	\$ 5,478	46,539	(48,841)	3,176

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT
Wenonah Elementary School
Extraclassroom Activity Funds
Statement of Cash Receipts, Cash Disbursements and Cash Balances
For the year ended June 30, 2011

<u>Extraclassroom Account</u>	<u>Balance at</u> <u>July 1, 2010</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance at</u> <u>June 30, 2011</u>
Extraclassroom Activity Funds	<u>\$ 2,343</u>	<u>7,637</u>	<u>(5,886)</u>	<u>4,094</u>

See accompanying notes to financial statements.

SACHEM CENTRAL SCHOOL DISTRICT

Notes to Financial Statements

June 30, 2011

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The Extraclassroom Activity funds represent funds of the students of the Sachem Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net assets - fiduciary funds.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statements of cash receipts, cash disbursements and cash balances reflect only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.