

Sachem Central School District  
 What's it going to cost me  
 2007-2008

|                                 | Budget<br>2006-2007 | Proposed<br>Budget<br>2007-2008 | Austerity<br>Budget<br>2007-2008 | Passed<br>Budget<br>% Increase<br>From Prior Year | Austerity<br>Budget<br>% Increase<br>From Prior Year | Passed<br>vs.<br>Austerity<br>Difference | Passed<br>vs.<br>Austerity<br>Monthly Cost |
|---------------------------------|---------------------|---------------------------------|----------------------------------|---|--|--|--|
| Total Spending                  | \$266,655,361       | \$274,007,921                   | \$271,208,973                    | 2.76%   | 1.71%  | 1.05%                                    |  |
| Total Estimated School Tax Levy | \$148,676,913       | \$148,694,822                   | \$145,895,874                    | 0.01%   | -1.87%   | 1.88%                                    |  |
| Total Estimated Tax Rate        |                     |                                 |                                  |   |  |  |  |
| Brookhaven                      | \$169.14            | \$169.33                        | \$166.14                         | 0.11%   | -1.77%   | 1.88%                                    |  |
| Islip                           | \$12.04             | \$12.01                         | \$11.78                          | -0.26%  | -2.16%   | 1.90%                                    |  |
| Smithtown                       | \$106.23            | \$106.53                        | \$104.52                         | 0.28%   | -1.61%   | 1.89%                                    |  |
| Total Weighted Average          |                     |                                 |                                  |   |  |  |  |
| Public School Enrollment        |                     | 2006-07<br>15,383               | Anticipated<br>2007-08<br>15,324 |   |  |  |  |
| CPI used for 2006-07 & 2007-08  |                     |                                 |                                  | 2006-07<br>3.40%                                  | 2007-08<br>3.20%                                     |  |  |
| Taxes for average home:         |                     |                                 |                                  | \$ Value<br>Change                                | \$ Value<br>Change                                   | \$ Value<br>Change                       | \$ Value<br>Change                         |
| Brookhaven (AV=\$3,500)         | \$ 5,919.90         | \$ 5,926.55                     | \$ 5,814.90                      | \$ 6.65   | \$ (105.00)  | \$ 111.65                                | \$9.30                                     |
| (1)STAR Savings                 | \$ (997.93)         | \$ (948.25)                     | \$ (930.38)                      | \$ 49.68  | \$ 67.55   | \$ (17.87)                               | (\$1.49)                                   |
| Total                           | \$ 4,921.97         | \$ 4,978.30                     | \$ 4,884.52                      | \$ 56.33  | \$ (37.45)   | \$ 93.78                                 | \$7.81                                     |
| Islip (AV=\$40,000)             | \$ 4,816.00         | \$ 4,804.00                     | 4,712.00                         | \$ (12.00)  | (104.00)   | \$ 92.00                                 | \$7.67                                     |
| (1)STAR Savings                 | \$ (905.41)         | \$ (857.51)                     | \$ (841.09)                      | \$ 47.90  | 64.32  | \$ (16.42)                               | \$ (1.37)                                  |
| Total                           | \$ 3,910.59         | \$ 3,946.49                     | \$3,870.91                       | \$ 35.90  | (39.68)  | \$ 75.58                                 | \$6.30                                     |
| Smithtown (AV=\$6,000)          | \$ 6,373.80         | \$ 6,391.80                     | \$ 6,271.20                      | \$ 18.00  | \$ (102.60)  | \$ 120.60                                | \$10.05                                    |
| (1)STAR Savings                 | \$ (871.09)         | \$ (830.93)                     | \$ (815.26)                      | \$ 40.16  | \$ 55.83   | \$ (15.67)                               | (\$1.31)                                   |
| Total                           | \$ 5,502.71         | \$ 5,560.87                     | \$ 5,455.94                      | \$ 58.16  | \$ (46.77)   | \$ 104.93                                | \$8.74                                     |

(1)STAR Savings is calculated by multiplying the STAR exempt amount by the tax rate and dividing by 100

This information is determined by The New York State Office of Real Property Services

|                                     | 2006-07 | 2007-08 |
|-------------------------------------|---------|---------|
| STAR exempt value for Brookhaven is | \$590   | \$560   |
| STAR exempt value for Islip is      | 7,520   | 7,140   |
| STAR exempt value for Smithtown     | 820     | 780     |

School property taxes will continue to be reduced by the STAR assessment reduction as shown on the homeowners' property tax bill. Additionally, a check will be mailed by the State of New York directly to qualified homeowners. This year's check from the NYS Department of Taxation and Finance will increase up to 60% over last year's amount depending upon the taxpayer's income level. For further information please refer to [www.orps.state.ny.us](http://www.orps.state.ny.us).